

Principal Cash Fund

Fund Money Market (IDR)

Fund Factsheet 31-Jan-2020

Investment Objective

Principal Cash Fund aims to preserve investment value and gain a level of return in accordance with the tolerable level of risk in medium term through investments in domestic Money Market and Debt Instruments in IDR or other currencies with maturity below one year.

Additional Information

Fund Type	Money Market
Custodian Bank	Deutsche Bank
Inception Date	23-Dec-2011
Currency	IDR
Subscription Fee	None
Redemption Fee	None
Switching Fee	Max. 1,00%
Custodian Fee	Max. 0,25% p.a. (excl. VAT)
Fund Management Fee	Max. 1,00% p.a. (excl. VAT)
Asset Under Management	IDR 1,307.74 Bn
NAV Per Unit	IDR 1,552.67

Top 5 Securities In Portfolio

INDONESIAINFRASTRUCTURE
IndosatTBKPT
LEMBAGAPEMBIAYAANEKSPORINDO
SumberAlfariaTrijaya
WahanaOttomitraMulti

Fund Allocation

Bond	55.69 %
Money Market	43.28 %
Other	1.03 %

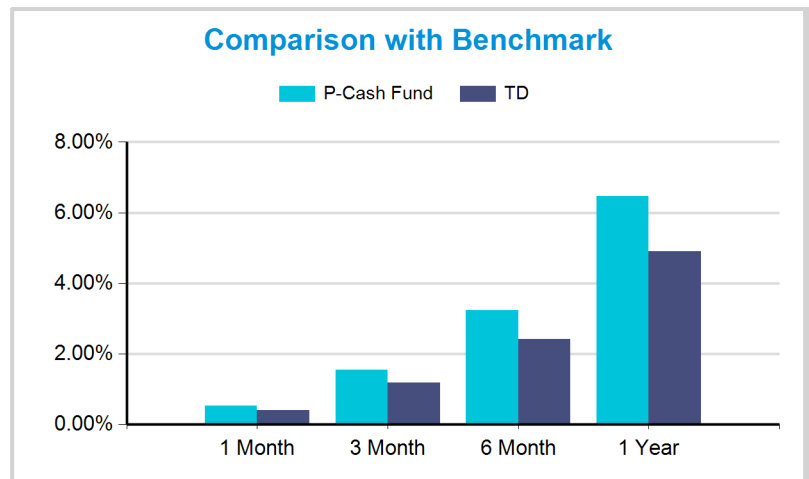
Performance Since Inception

Highest Monthly Performance	: 1.02 %	Dec-2014
Lowest Monthly Performance	: 0.00 %	Dec-2011

Fund Manager`s Comment

IDR denominated Government bonds tend to rise in January 2020. This is indicated by the rise of 10 Years benchmark FR78 by 3.09% to 102.62% from 99.53% at the end of the previous month, causing the yield to fall from 7.06% to 6.65%. 05 Year benchmark price, FR77 at the end of January 2020 has risen, as indicated by the price that has risen from 100.54% to 102.16%, causing the yield to fall from 6.38% to 6.02%. The Rupiah was strengthening from previous level of 13,866 to 13,655 per USD. Inflation in January stood at 0.39% MoM, with the previous month at 0.34%, while annual inflation stood at 2.68% YoY with the previous month at 2.72%. Foreign ownership in Government bonds has risen from IDR 1,062Tn to 1,084Tn, thus foreign investors currently have approximately 38.98% of total Government bonds traded, up from previous month level at 38.57%. We are at 1,08x benchmark duration on our IDR bond portfolio.

Comparison with Benchmark



Performance	1 Month	3 Month	6 Month	1 Year	YTD	Since Inception
P-Cash Fund	0.52 %	1.54 %	3.23 %	6.46 %	0.52 %	55.27 %
Benchmark	0.39 %	1.18 %	2.41 %	4.91 %	0.39 %	41.13 %

PT Principal Asset Management
Wisma GKBI, Suite 2201A, 22nd Floor
Jl. Jendral Sudirman No. 28
Tel: (62 21) 5790 1581
Fax: (62 21) 5790 1582
Website: www.principal.co.id

Disclaimer

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