

Principal Islamic Equity Growth Syariah

Fund Sharia Equity (IDR)

Fund Factsheet 26-Feb-2021

Investment Objective

Principal Islamic Equity Growth Syariah aims to maximize long term return by portfolio allocation in Sharia Equities and Money Market Instrument in accordance with Islamic laws.

Additional Information

Fund Type	Sharia Equity
Custodian Bank	Deutsche Bank
Inception Date	10-Sep-2007
Currency	IDR
Subscription Fee	Max. 2.00%
Redemption Fee	0-1 year: Max. 2.00%; >1 year: 0.00%
Switching Fee	Max. 2.00%
Custodian Fee	Max. 0.11% p.a. (excl. VAT)
Fund Management Fee	Max. 5.00% p.a. (excl. VAT)
Asset Under Management	IDR 123.28 Bn
NAV Per Unit	IDR 1,293.08

Top 5 Securities In Portfolio

Barito Pacific Tbk PT
 Chandra Asri Petrochemical Tbk PT
 Indofood CBP Sukses Makmur Tbk PT
 Telekomunikasi Tbk PT
 Unilever Indonesia Tbk PT

Fund Allocation

Equity	89.36 %
Money Market	5.27 %
Other	5.37 %

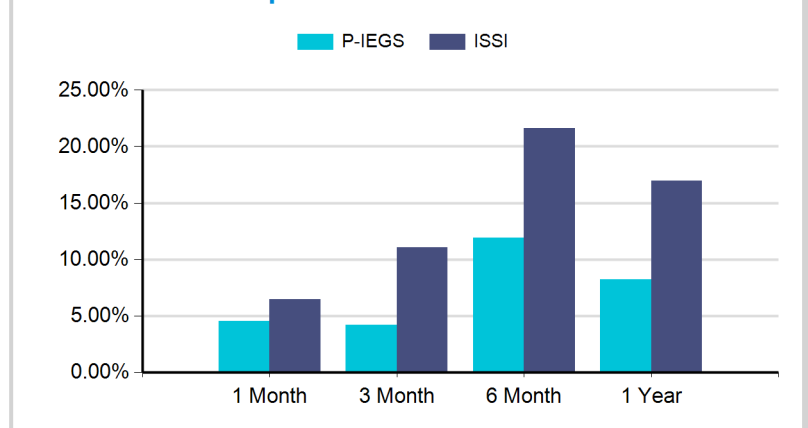
Performance Since Inception

Highest Monthly Performance	: 10.38 %	Sep-2010
Lowest Monthly Performance	: -16.21 %	Mar-2020

Fund Manager`s Comment

On February 2021, Indonesia Sharia Stock Index (ISSI) closed up 11.1 points (+6.5%) to 183.4 level. The leaders were BANK, TLKM, BRIS, BRPT, and EMTK while the laggards were TPIA, ICBP, SMGR, UNTR, and BYAN. During this month, the market recorded net foreign buy of IDR3.8T. From the commodity market, oil price climbed and traded at level USD61.5/barrel while gold price dropped to USD1,729/ounce. Rupiah exchange rate weakened by 1.5% during the month and closed at Rp14,235 per USD. February 2021 inflation fell by +0.1% MoM (previous month at +0.5% MoM), elevating annual inflation to level of +1.4% YoY (previous month at +1.7% YoY). Trade balance for January 2021 recorded surplus USD2,100m (previously at surplus USD2,595m). After a good rally in February 2021 and result releases which seems to be in-line with market expectation, focus will be on vaccine distribution and continued global dan local government stimulus. With continued economic recovery, we overweight on basic industry, property, and agriculture sector while neutral on finance, infrastructure, trading and mining sector, and underweight on consumer, and misc. industry sector.

Comparison with Benchmark



Performance	1 Month	3 Month	6 Month	1 Year	YTD	Since Inception
P-IEGS	4.50 %	4.19 %	11.90 %	8.24 %	-1.67 %	29.31 %
Benchmark	6.47 %	11.05 %	21.63 %	16.98 %	3.31 %	111.23 %

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Disclaimer

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