

Reksa Dana Principal ITB-Niaga

Fixed Income Fund
Fund Fact Sheet
31-Oct-2023



Product Information

Effective Date	13-Oct-2003
No. of Effective Statement	S-2478/PM/2003
Inception Date	16-Oct-2003
Currency	IDR
Custodian Bank	PT Bank Rakyat Indonesia (Persero), Tbk.
NAV Per Unit	IDR 3148.4456
AUM	IDR 980.52 MN
Minimum Initial Investment	IDR 100,000.00
Number of Offered Units	Max. 1,000,000,000.00 Offered Units
Valuation Period	Daily
Subscription Fee	Max. 1.00 %
Redemption Fee	Max. 1.00 %
Switching Fee	Max. 1.00 %
Management Fee	Max. 2.00 % per annum
Custodian Fee	Max. 0.25 % per annum
ISIN Code	IDN000011202
Fund's Account Number *	BRI A/C. 20601001859301

* For more information, please refers to Fund's prospectus

Fund's Benefit

- Managed by professional management
- Investment Diversification
- Transparency of information
- Ease of Investment

Main Risk Factor

- Risk of Changes in Economic and
- Risk of Default
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Diminishing of Net Asset Value

Top 10 Securities in Portfolio (%)

FR0070	FI	10.26%
FR0082	FI	10.14%
OBLIGASI NEGARA REPUBLIK INDONESIA SERI FR0100	FI	68.76%

*EQ: Equity, FI: Fixed Income, MM: Money Market

Investment Objective

Maintain the value of investment and obtain a rate of return that is in accordance with the level of risk that can be received in the medium through investment by investing in Debt Securities and Money Market Instruments.

Fund Manager's Comment

IDR denominated Government bonds price tend to fall in October 2023. This is indicated by the risen yield of 10 Years benchmark FR96, from 6.89% to 7.09%. 5 Year benchmark's price, FR95 at the end of October 2023 has fallen, as indicated by the risen yield from 6.53% to 7.00%. The Rupiah was weakening from previous level of 15,460 to 15,885 per USD. Inflation in October 2023 stood at 0.17% MoM, with the previous month at 0.19%, while annual inflation stood at 2.56% YoY with the previous month at 2.28%. Foreign ownership in Government bonds has fallen from IDR 823Tn to 810Tn, thus foreign investors currently have approximately 14.68% of total Government bonds traded, down from previous month level at 14.95%. We are at 0,67X benchmark duration on our IDR bond portfolio.

Risk Classification



Risk Classification Description

Low to moderate volatility with moderate investment growth potential

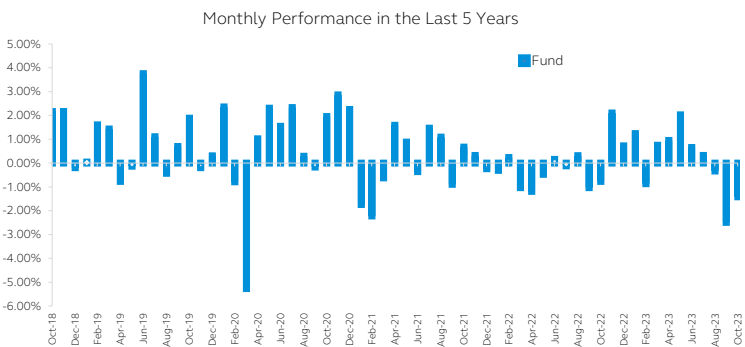
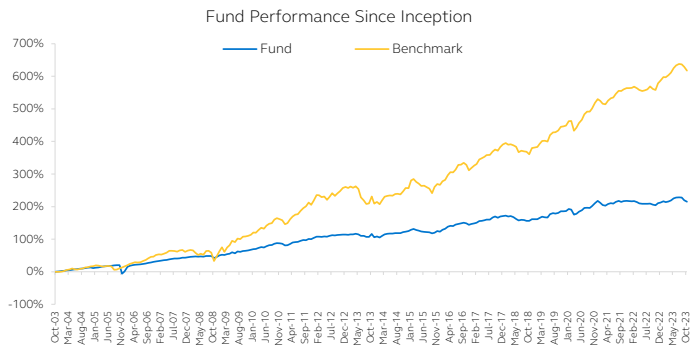
Investment Policy

Bonds	80%-90%
Money Market	10%-20%

Fund Allocation

Bonds	89.18%
Money Market*	10.82%

*Include Cash and equivalent



Performance Since Inception

Highest Monthly	Jan-2006	Performance	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Lowest Monthly	Nov-2005	Fund	0.75%	-1.42%	-4.20%	-1.30%	3.62%	4.32%	22.97%	214.84%
Performance	-22.19%	Benchmark *	4.41%	-1.61%	-2.80%	0.83%	9.02%	19.30%	55.75%	617.15%

*Fund performance Benchmark 100% Indonesian Government IDR Bonds Index

About Principal Asset Management

PT Principal Asset Management (formerly known as PT CIMB-Principal Asset Management), is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. Principal offers a wide variety of solutions to help people and companies in building, protecting and advancing their financial well-being with the company's discretionary mandates and asset management expertise. With innovative ideas and real-life solutions, the company help achieving financial progress towards a more secure financial future possible for clients of all income and portfolio sizes. PT Principal Asset Management has obtained a business license from Financial Services Authority (OJK) as an Investment Manager based on the Decree of the Chairman of BAPEPAM Number: KEP-05 / PM / MI / 1997 dated May 7, 1997.

About The Custodian Bank

PT Bank Rakyat Indonesia (Persero), Tbk obtained approval from Bapepam and LK to provide custodial services based on Decree No.KEP-91/PM/96 dated 11 April 1996. Bank BRI has also played an active role in the capital market for a long time and has been active in the management of various associations including the Association of Indonesian Custodian Banks (ABKI) and the Association of Indonesian Mutual Fund Managers (APRDI). BRI has been providing Custodian Bank services since 1996 with various types of securities safekeeping, including money market instruments in the form of deposits/deposits on call to Bank Indonesia Certificates, fixed income instruments in the form of bonds and various types of debt securities issued by the government (government bonds) and corporate bonds, as well as equity instruments in the form of shares. Mutual Fund management includes various types of Mutual Funds, Limited Participation Mutual Funds, Financial Institution Pension Funds, Asset Backed Securities Collective Investment Contracts (KIK-EBA) and Asset Backed Securities Participant Letters (EBA-SP). BRI Custodian services also include representing customers in General Meeting of Shareholders and General Meeting of Bondholders related to securities owned. With the support of professional human resources with high integrity, BRI is committed to always providing the best service as a Custodian Bank.

Mutual Fund Ownership

Based on the prevailing OJK regulations, confirmation letters for the implementation of transaction, purchases, transfer and redemption of mutual fund participation units are legal proprietary letters issued and set by custodian bank. Unit holders can see mutual fund ownership through the address <https://Akse.ksei.co.id>. For more information about prospectus can be seen through the address: www.principal.co.id.

Further information related to the Fund Prospectus can be accessed through our site: www.principal.co.id

Disclaimer

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