

Product Information

Effective Date	16-Nov-2011
No. of Effective Statement	S-12405/BL/2011
Inception Date	23-Dec-2011
Currency	IDR
Custodian Bank	Deutsche Bank A.G.
NAV Per Unit	IDR 1711.25
AUM	IDR 179.01 BN
Minimum Initial Investment	IDR 50,000.00
Number of Offered Units	Max. 1,000,000,000.00 Offered Units
Valuation Period	Daily
Subscription Fee	0.00%
Redemption Fee	0.00%
Switching Fee	Max. 1.00 %
Management Fee	Max. 1.00 % per annum
Custodian Fee	Max. 0.25 % per annum
ISIN Code	IDN000128402

Main Risk Factor

- Risk of Changes in Economic and Political Conditions
- Risk of Default
- Risk of Liquidity
- Risk of Reduced Number of Participation Units Received by Unit Holder
- Risk of Dissolution and liquidation

Risk Classification



Performance Since Inception

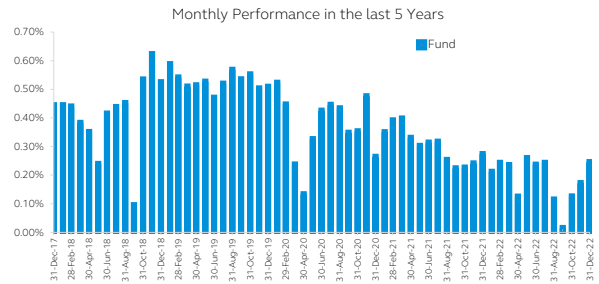
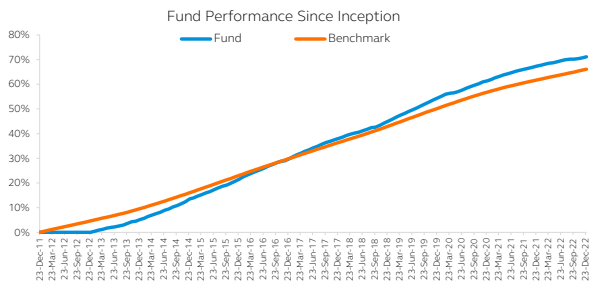
Highest Monthly Performance	Dec-2014	1.02%
Lowest Monthly Performance	Dec-2011	0.00%

Performance

Performance	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	2.25%	0.25%	0.54%	0.92%	2.25%	10.79%	23.98%	71.13%
Benchmark *	2.71%	0.25%	0.72%	1.38%	2.71%	10.58%	21.83%	66.15%

Description:

*Fund performance Benchmark 100% Bank Indonesia 3 Months Time Deposit Index



About Principal Asset Management

PT Principal Asset Management (formerly known as PT CIMB-Principal Asset Management), is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. Principal offers a wide variety of solutions to help people and companies in building, protecting and advancing their financial well-being with the company's discretionary mandates and asset management expertise. With innovative ideas and real-life solutions, the company help achieving financial progress towards a more secure financial future possible for clients of all income and portfolio sizes. PT Principal Asset Management has obtained a business license from the Capital Market authority as an Investment Manager based on the Decree of the Chairman of BAPEPAM Number: KEP-05/PM/MI/1997 dated May 7, 1997.

Investment Objective

Preserve investment value and gain a level of return in accordance with the tolerable level of risk in medium term through investments in domestic Money Market and Debt Instruments in IDR or other currencies with maturity below one year.

Fund Manager's Comment

IDR denominated Government bonds tend to rise in December 2022. This is indicated by the rise of 10 Years benchmark FR91 by 0.01% to 96.34% from 96.32% at the end of the previous month, causing the yield to rise from 6.91% to 6.92%. 5 Year benchmark price, FR90 at the end of December 2022 has risen, as indicated by the price that has risen from 95.49% to 96.19%, causing the yield to fall from 6.32% to 6.15%. The Rupiah was strengthening from previous level of 15,732 to 15,573 per USD. Inflation in December stood at 0.66% MoM, with the previous month at 0.09%, while annual inflation stood at 5.51% YoY with the previous month at 5.42%. Foreign ownership in Government bonds has risen from IDR 737Tn to 762Tn, thus foreign investors currently have approximately 14.36% of total Government bonds traded, up from previous month level at 14.27%. We are at 0,95X benchmark duration on our IDR bond portfolio.

Investment Policy

Money Market	Max. 100%
Bonds	Max. 100%
(Maturity ≤ 1 Year)	

Fund Allocation

Money Market	55.52%
Bonds	44.48%
(Maturity ≤ 1 Year)	

Top 10 Securities in Portfolio

- Bank Jabar Banten Syariah
- Bank Maluku Utara
- Bank Mega
- Bank Mega Syariah
- Bank SUMUT
- OBL BERKELANJUTAN IV INDOMOBIL FINANCE DGN TKT BUNGA TETAP THP III THN 2022 SR A
- OBL BERKELANJUTAN IV WOM FINANCE THP II THN 2022 SR A
- OBL BERKELANJUTAN V TOWER BERSAMA INFRASTRUCTURE THP III THN 2022 SR A
- SBSN Seri PBS011
- SUKUK NEGARA RITEL SERI SR-013

About The Custodian Bank

Deutsche Bank AG, Jakarta Branch has obtained the approval to be a Custodian in the capital market from the Capital Market authority pursuant to Chairman of Bapepam Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore Deutsche Bank A.G., Jakarta Branch is registered and supervised by OJK. Deutsche Bank AG, Jakarta Branch has been providing custodial services since 1994 and fund services, namely administration and custodian of funds since 1996. Deutsche Bank AG, Jakarta Branch is the first custodian bank which provides fund services for the first mutual fund product launched in 1996, namely closed Mutual Fund. Henceforth, Deutsche Bank AG, Jakarta Branch became the pioneer and has consistently provided fund services for mutual fund products and other products for the domestic market among others insurance products (linked fund unit), pension funds, discretionary fund, sharia fund and so forth.

BASED ON THE PREVAILING OJK REGULATIONS, CONFIRMATION LETTERS FOR THE IMPLEMENTATION OF TRANSACTION, PURCHASES, TRANSFER AND REDEMPTION OF MUTUAL FUND PARTICIPATION UNITS ARE LEGAL PROPRIETARY LETTERS ISSUED AND SENT BY CUSTODIAN BANK. UNIT HOLDERS CAN SEE MUTUAL FUND OWNERSHIP THROUGH THE ADDRESS [HTTPS://AKSES.KSEI.CO.ID](https://AKSES.KSEI.CO.ID)

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Disclaimer

INVESTING IN MUTUAL FUNDS BEAR RISKS. POTENTIAL INVESTORS ARE OBLIGED TO READ AND UNDERSTAND THE PROSPECTUS PRIOR TO DECIDING TO INVEST IN MUTUAL FUNDS. PAST PERFORMANCES DO NOT REFLECT FUTURE PERFORMANCES. PT PRINCIPAL ASSET MANAGEMENT IS REGISTERED AND SUPERVISED BY FINANCIAL SERVICE AUTHORITY (OJK). EACH PRODUCT OFFERING IS CONDUCTED BY REGISTERED OFFICER AND SUPERVISED BY FINANCIAL SERVICE AUTHORITY (OJK).