

## Product Information

Effective Date	31-Oct-2016
No. of Effective Statement	S-627/D.04/2016
Inception Date	23-Dec-2016
Currency	IDR
Custodian Bank	PT Bank Central Asia Tbk
NAV Per Unit	IDR 1230.12
AUM	IDR 10.69 BN
Minimum Initial Investment	IDR 10,000.00
Number of Offered Units	Max. 5,000,000,000.00 Offered Units
Valuation Period	Daily
Subscription Fee	0.00%
Redemption Fee	0.00%
Switching Fee	0.00%
Management Fee	Max. 1.50 % per annum
Custodian Fee	Max. 0.25 % per annum
ISIN Code	IDN000265709

## Main Risk Factor

- Risk of Default
- Risk of Liquidity
- Risk of dissolution and liquidation
- Risks of Political, Economic, and Taxation Changes
- Risk of Exchange Rate

## Risk Classification



## Performance Since Inception

Highest Monthly Performance	Jan-2017 0.79%
Lowest Monthly Performance	Sep-2022 -0.29%

## Performance

Performance	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	1.05%	0.11%	0.35%	0.19%	1.05%	7.04%	16.96%	23.01%
Benchmark *	2.71%	0.25%	0.72%	1.38%	2.71%	10.58%	21.83%	28.07%

### Description:

\*Fund performance Benchmark 100% Bank Indonesia 3 Months Time Deposit Index

## About Principal Asset Management

PT Principal Asset Management (formerly known as PT CIMB-Principal Asset Management), is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. Principal offers a wide variety of solutions to help people and companies in building, protecting and advancing their financial well-being with the company's discretionary mandates and asset management expertise. With innovative ideas and real-life solutions, the company help achieving financial progress towards a more secure financial future possible for clients of all income and portfolio sizes. PT Principal Asset Management has obtained a business license from the Capital Market authority as an Investment Manager based on the Decree of the Chairman of BAPEPAM Number: KEP-05/PM/MI/1997 dated May 7, 1997.

## Investment Objective

Maintain the value of investment, obtain liquidity, and a level of return in accordance with the tolerable level of risk in the short term through investment in domestic money market instruments and/or Debt Instruments issued with a maturity of not more than 1 year (one) year and/or the remaining maturity is not more than 1 (one) year and/or deposits in Rupiah and/or other foreign currencies.

## Fund Manager's Comment

IDR denominated Government bonds tend to rise in December 2022. This is indicated by the rise of 10 Years benchmark FR91 by 0.01% to 96.34% from 96.32% at the end of the previous month, causing the yield to rise from 6.91% to 6.92%. 5 Year benchmark price, FR90 at the end of December 2022 has risen, as indicated by the price that has risen from 95.49% to 96.19%, causing the yield to fall from 6.32% to 6.15%. The Rupiah was strengthening from previous level of 15,732 to 15,573 per USD. Inflation in December stood at 0.66% MoM, with the previous month at 0.09%, while annual inflation stood at 5.51% YoY with the previous month at 5.42%. Foreign ownership in Government bonds has risen from IDR 737Tn to 762Tn, thus foreign investors currently have approximately 14.36% of total Government bonds traded, up from previous month level at 14.27%. We are at 0.95X benchmark duration on our IDR bond portfolio.

## Investment Policy

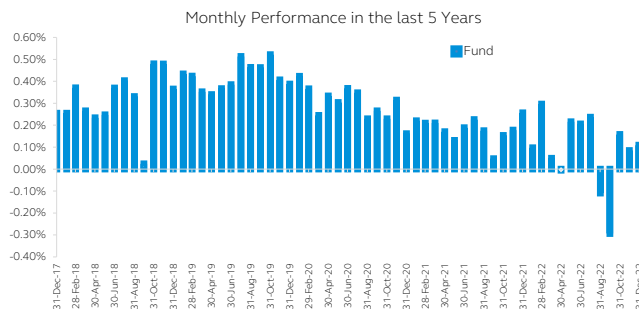
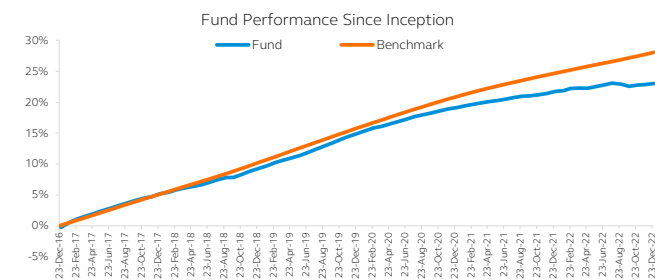
Money Market Max. 100%  
Bonds Max. 100%  
(Maturity ≤ 1 Year)

## Fund Allocation

Money Market 34.07%  
Bonds 65.93%  
(Maturity ≤ 1 Year)

## Top 10 Securities in Portfolio

- Bank Jabar Banten Syariah
- Bank Nobu
- Bank Sulselbar
- Bank SULUT
- OBL. BERKELANJUTAN III MERDEKA COPPER GOLD THP I THN 2022 SR A
- OBL. BERKELANJUTAN III WASKITA KARYA THP II TH 2018 SR B
- OBLIGASI NEGARA REPUBLIK INDONESIA SERI FR0046
- OBLIGASI NEGARA REPUBLIK INDONESIA SERI FR0063
- SUKUK NEGARA RITEL SERI SR-013



## About The Custodian Bank

PT Bank Central Asia Tbk obtained approval as a Custodian Bank in the capital market based on the Decree of the Chairman of Bapepam Decision Number: KEP-148/PM/1991 dated November 13, 1991 concerning Approval as a Place to Deposit Assets in the Capital Market to PT Bank Central Asia. BCA Custodian has provided various services to depositors, both local and overseas. Assets deposited in the form of stocks, bonds, warrants, pre-emptive rights, Bank Indonesia Certificates, Government Bonds, deposit certificates, debt recognition letters and land securities. Seeing positive capital market developments, BCA Custodian has also entered the mutual fund market as a custodian bank since August 2001.

BASED ON THE PREVAILING OJK REGULATIONS, CONFIRMATION LETTERS FOR THE IMPLEMENTATION OF TRANSACTION, PURCHASES, TRANSFER AND REDEMPTION OF MUTUAL FUND PARTICIPATION UNITS ARE LEGAL PROPRIETARY LETTERS ISSUED AND SENT BY CUSTODIAN BANK. UNIT HOLDERS CAN SEE MUTUAL FUND OWNERSHIP THROUGH THE ADDRESS [HTTPS://AKSES.KSEI.CO.ID](https://AKSES.KSEI.CO.ID)

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## Disclaimer

INVESTING IN MUTUAL FUNDS BEAR RISKS. POTENTIAL INVESTORS ARE OBLIGED TO READ AND UNDERSTAND THE PROSPECTUS PRIOR TO DECIDING TO INVEST IN MUTUAL FUNDS. PAST PERFORMANCES DO NOT REFLECT FUTURE PERFORMANCES. PT PRINCIPAL ASSET MANAGEMENT IS REGISTERED AND SUPERVISED BY FINANCIAL SERVICE AUTHORITY (OJK). EACH PRODUCT OFFERING IS CONDUCTED BY REGISTERED OFFICER AND SUPERVISED BY FINANCIAL SERVICE AUTHORITY (OJK).