

# Principal Balanced Strategic Plus

## Fund Balanced (IDR)

Fund Factsheet 31-Mar-2021

### Investment Objective

Principal Balanced Strategic Plus (BSP) is a balanced mutual fund investing particularly in the Equities and Bonds issued by the Astra Group and State-Owned Companies, and Money Market Instruments aimed to gain optimum investment growth.

### Additional Information

Fund Type	Balanced
Custodian Bank	Deutsche Bank
Inception Date	28-May-2012
Currency	IDR
Subscription Fee	Max. 2,00%
Redemption Fee	0-1 year: Max. 2,00%; >1 year: 0,00%
Switching Fee	Max. 2,00%
Custodian Fee	Max. 0,25% p.a. (excl. VAT)
Fund Management Fee	Max. 2,50% p.a. (excl. VAT)
Asset Under Management	IDR 13.67 Bn
NAV Per Unit	IDR 1,141.83

#### Top 5 Securities In Portfolio

Bank Rakyat Indonesia Persero Tbk  
FR0063  
FR0077  
OBLIGASI NEGARA REPUBLIK INDONESIA SERI FR0087  
Telekomunikasi Tbk PT

#### Fund Allocation

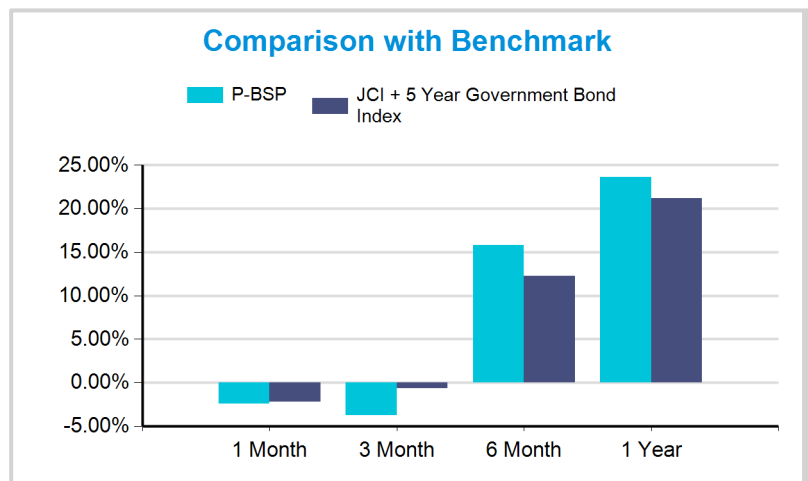
Equity	52.03 %
Bond	36.81 %
Money Market	6.58 %
Other	4.58 %

#### Performance Since Inception

Highest Monthly Performance	: 9.00 %	Nov-2020
Lowest Monthly Performance	: -16.81 %	Mar-2020

### Fund Manager's Comment

On March 2021, Jakarta Composite Index (JCI) closed down -256.3 points (-4.1%) to 5,985.5 level. The leaders were TPIA, ARTO, SMMA, CPIN, and BMRI while the laggards were BBKA, BBRI, BRIS, MAYA, and INCO. During this month, the market recorded net foreign sell of -IDR2.4T. From the commodity market, oil price slipped and traded at level USD59.2/barrel while gold price remained flat at USD1,714/ounce. Rupiah exchange rate weakened by 2.0% during the month and closed at Rp14,525 per USD. March 2021 inflation fell by +0.1% MoM (previous month at +0.3% MoM), elevating annual inflation to level of +1.4% YoY (previous month at +1.6% YoY). Trade balance for February 2021 recorded surplus USD1,964m (previously at surplus USD2,100m). We're focusing on companies and sectors with strong earnings growth and those which will benefit from advancing domestic economy. Therefore, we overweight on infrastructure, sector while neutral on miscellaneous industry, finance, trading, agriculture, property, sector and underweight on basic industry, consumer, and mining sector.



Performance	1 Month	3 Month	6 Month	1 Year	YTD	Since Inception
P-BSP	-2.48 %	-3.79 %	15.77 %	23.62 %	-3.79 %	14.18 %
Benchmark	-2.20 %	-0.66 %	12.26 %	21.21 %	-0.66 %	59.40 %

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#### Disclaimer

Investing in Mutual Funds bear risks. Potential investors are obliged to read and understand the prospectus prior to deciding to invest in Mutual Funds. Past performances do not reflect future performances. PT Principal Asset Management is registered and supervised by Financial Service Authority (OJK). Each product offering is conducted by registered officer and supervised by Financial Service Authority (OJK).